

Blue Thunder Boosters, Inc. Balance Sheet All Transactions

	Oct 27, 08	
ASSETS		
Current Assets		
Checking/Savings		
CD @ 3.57% due 091909	30,000.00	
Checking	7,061.40	
Peak Money Market Acct	33,037.40	
Total Checking/Savings	70,098.80	
Other Current Assets		
Change for Sales Operations	357.00	\$130 merchandise \$227 inside concessions
Total Other Current Assets	357.00	
Total Current Assets	70,455.80	
Fixed Assets		
Concessions Equipment		
Freezer	610.38	\$1,695 inside machine \$1,700 20% deposit on machine for football games
Popcorn Machines	3,395.00	
Concessions Equipment - Other	107.82	
Total Concessions Equipment	4,113.20	
Mobile Hse of Thunder	14,486.36	
Total Fixed Assets	18,599.56	
TOTAL ASSETS	89,055.36	
LIABILITIES & EQUITY	0.00	

Additional Notes:

1. A safe deposit box has been opened for the Blue Thunder Boosters at Alpine Bank (main branch in Belvidere). Carla, Michel & Joan are authorized to enter the box. Only one signature is required since nothing negotiable is stored in the box. We will put our title to the trailer, original insurance policy, original by-laws, certificate of deposit (which still requires 2 signatures to cash) and copies of minutes in this box. Rental is \$36 per year.
2. The original insurance policy has been received. Carla, Michel & Joan will have copies. A copy of the Insurance Identification Card will be put in the trailer.
3. When Aramark bills are received and paid we will be able to wrap up the football concessions. Sarah Gamble is reviewing some of the invoices.
4. We began paying sales tax to the State of Illinois, as required, for all concessions and merchandise sales. There was a delay receiving our Illinois business number and the appropriate filing forms. We are now caught up through August, 2008 and will report and pay monthly going forward.
5. The Boosters annual Tax Return has been filed with the State of Illinois. It was prepared by Steve Lindstrom for \$375 - a reasonable fee.
6. No update on our charitable organization status. The additional documentation they requested (approval of by-laws & conflict of interest policy) was submitted.
7. We received the \$1,500 check from the BNHS baseball program that was donated by WalMart. Still no approval to pay the fence bill. Mr. Kirchner will let us know when that has been resolved. We will hold the funds from the baseball program until then.

Blue Thunder Boosters, Inc.
Profit & Loss Prev Year Comparison
 June 1 through October 27, 2008

	Jun 1 - Oct 27, 08	Jun 1 - Oct 27, 07	\$ Change
Income			
Concessions Sales			
Football Games			
Drinks	5,688.75	6,895.50	-1,206.75
Food	7,247.55	9,774.46	-2,526.91
Football Games - Other	4,877.04	0.00	4,877.04
Total Football Games	17,813.34	16,669.96	1,143.38
Volleyball Matches	3,769.59	2,037.00	1,732.59
Total Concessions Sales	21,582.93	18,706.96	2,875.97
Golf Outing Income			
Dinner Only	1,900.00	0.00	1,900.00
Hole Sponsors	3,500.00	0.00	3,500.00
Other Donations	3,175.50	262.50	2,913.00
Players Fees	9,830.00	6,555.00	3,275.00
Wagers & Mulligans	2,317.00	1,164.00	1,153.00
Golf Outing Income - Other	0.00	0.00	0.00
Total Golf Outing Income	20,722.50	7,981.50	12,741.00
Interest Inc	23.50	0.00	23.50
Membership Fees			
Annual Passes	1,500.00	0.00	1,500.00
Family-Individual	1,175.00	1,205.00	-30.00
Gold	0.00	30,000.00	-30,000.00
Lifetime	2,500.00	250.00	2,250.00
Navy	0.00	10,500.00	-10,500.00
Scarlet	0.00	19,750.00	-19,750.00
Total Membership Fees	5,175.00	61,705.00	-56,530.00
Merchandise Sales			
Discount	0.00	-10.00	10.00
Hats & Visors	0.00	525.00	-525.00
Hoodies & Sweatshirts	0.00	1,874.00	-1,874.00
Other Items	0.00	239.00	-239.00
Shirts & Jerseys	0.00	1,347.00	-1,347.00
Unclassified	4,070.00	4,705.00	-635.00
Merchandise Sales - Other	4,938.00	0.00	4,938.00
Total Merchandise Sales	9,008.00	8,680.00	328.00
Other Inc			
Start-up Funds	0.00	15,535.00	-15,535.00
Other Inc - Other	2,074.50	1,628.00	446.50
Total Other Inc	2,074.50	17,163.00	-15,088.50
Raffle Ticket Sales	7,307.00	4,085.00	3,222.00
Thunder Spud Sales			
Drinks	1,507.25	1,476.00	31.25
Food	2,549.45	4,232.80	-1,683.35
Thunder Spud Sales - Other	1,135.05	0.00	1,135.05
Total Thunder Spud Sales	5,191.75	5,708.80	-517.05
Total Income	71,085.18	124,030.26	-52,945.08
Expense			
Accounting Fees	375.00	0.00	375.00
Advertising	0.00	685.00	-685.00
Athletic Banquet Expenses	372.26	0.00	372.26
Bank Charge	76.00	0.00	76.00
Castle Challenge Expenses	45.82	1,079.10	-1,033.28
Concessions Expenses			
Drinks	1,019.90	1,580.67	-560.77
Food	3,942.45	3,935.99	6.46
State Sales Tax	1,917.00	0.00	1,917.00
Supplies & Misc.	512.75	191.96	320.79
Total Concessions Expenses	7,392.10	5,708.62	1,683.48

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Cash Basis

Blue Thunder Boosters, Inc.
Profit & Loss Prev Year Comparison
June 1 through October 27, 2008

	Jun 1 - Oct 27, 08	Jun 1 - Oct 27, 07	\$ Change
Donations			
2008 Wish List Items	13,242.50	0.00	13,242.50
Baseball Dugouts	2,614.00	241.00	2,373.00
Donations - Other	0.00	6,745.00	-6,745.00
Total Donations	15,856.50	6,986.00	8,870.50
Fair Expenses	0.00	254.25	-254.25
Golf Outing Expenses			
Golf & Meals	8,180.32	2,418.00	5,762.32
Participant Gifts	1,202.50	0.00	1,202.50
Supplies & Misc.	1,470.49	524.69	945.80
Golf Outing Expenses - Other	4,873.10	0.00	4,873.10
Total Golf Outing Expenses	15,726.41	2,942.69	12,783.72
Insurance	872.00	0.00	872.00
Membership Expenses	109.93	877.07	-767.14
Merchandise Expenses			
Hats & Visors	1,009.67	866.96	142.71
Hoodies & Sweatshirts	5,437.12	4,567.95	869.17
Other Items	3,332.29	599.20	2,733.09
Shipping	232.95	243.18	-10.23
Shirts & Jerseys	2,769.30	3,765.40	-996.10
State Sales Tax	989.00	0.00	989.00
Total Merchandise Expenses	13,770.33	10,042.69	3,727.64
Miscellaneous Expenses	1,358.72	1,282.77	75.95
Raffle Expenses			
Misc. Expenses	0.00	31.70	-31.70
Prizes	3,562.00	2,042.50	1,519.50
Raffle Expenses - Other	95.00	0.00	95.00
Total Raffle Expenses	3,657.00	2,074.20	1,582.80
Thunder Spud Expenses			
Food & Supplies	1,763.93	1,778.07	-14.14
Total Thunder Spud Expenses	1,763.93	1,778.07	-14.14
Total Expense	61,376.00	33,710.46	27,665.54
Net Income	9,709.18	90,319.80	-80,610.62